

## Message Text

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PAGE 01 CAIRO 02666 241135Z  
ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01  
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06  
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-06  
CEA-01 PRS-01 PA-02 /095 W  
-----117174 242121Z /75

R 241130Z JAN 78  
FM AMEMBASSY CAIRO  
TO SECSTATE WASHDC 4628

UNCLAS CAIRO 02666

E.O. 11652: N/A  
TAGS: ECON, EGEN  
SUBJ: TOURISM REVENUES REGISTER GAIN DURING 1977.

1. ACCORDING TO JANUARY 21 LOCAL PRESS, EGYPT'S TOURISM REVENUES ROSE BY 60 PERCENT DURING 1977. INCOME FROM TOURIST SECTOR REPORTEDLY REACHED LE 255,400,000 DURING YEAR (APPROX. \$365,222,000 AT PARALLEL/TOURIST RATE LE 1 EQUALS \$1.43), AN INCREASE OF LE 100,986,000 (APPROX. \$144,409,980). MINTOURISM AND AVIATION STINO PREDICTED IN ARTICLE THAT INCOME FROM TOURISM GHOULD REACH LE 500 MILLION (APPROX. \$715 MILLION AT PARALLEL RATE) BY 1980.

2. MINTOURISM REPORTEDLY PLANS TO FOCUS FUTURE DEVELOPMENT EFFORTS ON HITHERTO NEGLECTED AREAS WITH TOURISM POTENTIAL, SUCH AS RED SEA AND NORTH COAST AREAS. IN ADDITION, MIN. PLANS TO IMPROVE EXISTING FACILITIES IN CAIRO, ASWAN, LUXOR AND ABU SIMBEL.

3. COMMENT: TOURISM REVENUES ARE ONE BRIGHT SPOT IN EGYPT'S IMPROVED EXTERNAL FINANCIAL SCENE. EXISTING TOURIST FACILITIES, HOWEVER, ARE CLOSE TO FULLY UTILIZED  
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AND CONSIDERABLE FURTHER DEVELOPMENT WILL BE NECESSARY IF GOE TO REACH LE 500 MILLION TARGET BY 1980. EILTS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DATA, TOURISM PROMOTION  
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**Draft Date:** 24 jan 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
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